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VALUE CONVERGENCE HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

Website: <http://www.vcgroup.com.hk>

(Stock Code: 821)

CHANGE OF AUDITOR

The Board announces that Deloitte has resigned as auditor of the Company with effect from 22 November 2018. The Board also announces that SHINEWING has been appointed as auditor of the Company with effect from 28 November 2018 to fill the casual vacancy, and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

This announcement is made by Value Convergence Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as auditor of the Company with effect from 22 November 2018. The Board also announces that SHINEWING (HK) CPA Limited (“**SHINEWING**”) has been appointed as auditor of the Company with effect from 28 November 2018 to fill the casual vacancy arising therefrom and will hold office until the conclusion of the forthcoming annual general meeting of the Company.

The reason for the resignation of Deloitte as auditor of the Company is that the Company and Deloitte could not reach a consensus on the audit fee for the financial year ending 31 December 2018. Deloitte has provided a confirmation to the Company that there are no matters that need to be brought to the attention of the shareholders or creditors of the Company in connection with their resignation.

The Board also confirms that there are no other matters that need to be brought to the attention of the shareholders of the Company in respect of the change in auditor of the Company.

By order of the Board of
Value Convergence Holdings Limited
Fu Yiu Man
Chairman and Executive Director

Hong Kong, 28 November 2018

As at the date of this announcement, the board of Directors comprises seven executive Directors, namely, Mr. Fu Yiu Man (Chairman), Mr. Tin Ka Pak, Timmy (Chief Executive Officer), Mr. Lin Hoi Kwong, Aristo, Mr. Xie Jintai, Mr. Zhang Min, Mr. Jiang Tian and Ms. Lu Mengjia; and four independent non-executive Directors, namely, Mr. Wong Chung Kin, Quentin, Mr. Wong Kam Choi, Kerry, ^{MH}, Mr. Siu Miu Man, Simon and Mr. Chiang Ho Wai.