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## **Value Convergence Holdings Limited**

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.vcgroup.com.hk>

(Stock Code: 821)

### **COMPLETION OF THE ACQUISITION OF SHARES IN HACKETT ENTERPRISES LIMITED INVOLVING ISSUE OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE**

Reference is made to the announcements of Value Convergence Holdings Limited (the “**Company**”) dated 8 March 2018 and 28 March 2018 respectively and the circular of the Company dated 16 April 2018 (the “**Circular**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that all conditions under the Sale and Purchase Agreement have been fulfilled and Completion took place on 8 June 2018.

On 8 June 2018, the Company issued the Convertible Bonds to the Vendor pursuant to the terms of the Sale and Purchase Agreement for settlement of the consideration for the Acquisition. Based on the initial conversion price of HK\$1.30 per Conversion Share, the principal amount of the Convertible Bonds are convertible into 123,076,923 Conversion Shares, representing approximately 13.75% of the issued share capital of the Company as at the date of this announcement and approximately 12.09% of the enlarged issued share capital of the Company upon full conversion of the Convertible Bonds (assuming no change in the number of issued Shares up to the issue of the Conversion Shares).

By order of the Board  
**Value Convergence Holdings Limited**  
**Fu Yiu Man**  
*Chairman & Executive Director*

Hong Kong, 8 June 2018

*As at the date of this announcement, the Board comprises five Executive Directors, namely, Mr. Fu Yiu Man (Chairman), Mr. Tin Ka Pak, Timmy (Chief Executive Officer), Mr. Lin Hoi Kwong, Aristo, Mr. Xie Jintai and Ms. Shen Li; and three Independent Non-executive Directors, namely, Mr. Wong Chung Kin, Quentin, Mr. Wong Kam Choi, Kerry, MH and Mr. Siu Miu Man, Simon.*