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## **Value Convergence Holdings Limited**

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.vcgroup.com.hk>

(Stock Code: 821)

### **PROFIT WARNING**

The Board wishes to inform the Shareholders and potential investors that based on a preliminary review of the Group's unaudited consolidated management accounts for the year ended 31 December 2017 and information currently available to the Board, the Group is expected to record an increase in the unaudited consolidated loss attributable to shareholders for the year ended 31 December 2017 as compared to the same period in 2016.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Value Convergence Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571) of the Laws of Hong Kong and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on a preliminary review of the Group's unaudited consolidated management accounts for the year ended 31 December 2017 and information currently available to the Board, the Group is expected to record an increase in the unaudited consolidated loss attributable to shareholders for the year ended 31 December 2017 as compared to the same period in 2016. The increase in the Group's loss in 2017 was mainly attributable to the increase in net loss from the Group's proprietary investment trading business as a result of the significant increase in net loss from investments held for trading in 2017 as compared to a substantial net gain from the investments held for trading in 2016, which has been partially set-off by the significant

decrease in recognition of impairment loss on the client receivables from the Group's money lending services in 2017 as compared to the same period in 2016.

The profit warning announcement is only a preliminary assessment by the Board based on the information currently available subject to finalization and necessary adjustments. The Company is in process of finalizing the Group's results for the year ended 31 December 2017. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2017, which is expected to be announced at the end of March 2018.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the board of  
**Value Convergence Holdings Limited**  
Chung Chi Shing, Eric  
*Chairman & Executive Director*

Hong Kong, 15 February 2018

*As at the date of this announcement, the Board comprises five Executive Directors, namely, Mr. Chung Chi Shing, Eric (Chairman), Mr. Zhou, Francis Bingrong (Vice Chairman), Mr. Tin Ka Pak, Timmy (Chief Executive Officer), Mr. Lin Hoi Kwong, Aristo and Mr. Xie Jintai; and three Independent Non-executive Directors, namely, Mr. Wong Chung Kin, Quentin, Mr. Wong Kam Choi, Kerry, <sup>MH</sup> and Mr. Siu Miu Man, Simon.*