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## **Value Convergence Holdings Limited**

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.vcgroup.com.hk>

(Stock Code: 821)

### **INSIDE INFORMATION**

This announcement is made by Value Convergence Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571) of the Laws of Hong Kong and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the 80,000,000 non-listed warrants (the “**Warrants**”) issued by the Company on 2 August 2013 and expired on 1 August 2015 and the profit warning announcement dated 13 July 2015.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to state that upon the exercise of the 47,200,000 Warrants in late July 2015 and the expiry of the balance of the 32,800,000 Warrants on 1 August 2015, the Group’s net loss on the fair value changes and the expiry of the Warrants is estimated to reduce from an amount of approximately HK\$47.9 million for the six months ended 30 June 2015 to an amount of approximately HK\$0.7 million for 2015. This was mainly attributable to the movement of the Company’s share price subsequent to 30 June 2015 and up to 1 August 2015. The abovementioned net loss for 2015 was estimated based on the information currently available subject to finalization and necessary adjustments when the Group’s annual results for the year ended 31 December 2015 to be audited by the external auditor.

By order of the board of  
**Value Convergence Holdings Limited**  
Tin Ka Pak, Timmy  
*Chief Executive Officer & Executive Director*

Hong Kong, 18 August 2015

*As at the date of this announcement, the board of Directors comprises five Executive Directors, namely, Mr. Tin Ka Pak, Timmy (Chief Executive Officer), Mr. Chau King Fai, Philip, Mr. Cheng Tze Kit, Larry (Chief Investment Officer), Ms. So Wai Yee, Betty (Chief Financial Officer) and Mr. Lin Hoi Kwong, Aristo; one Non-executive Director, Mr. Chung Chi Shing, Eric; and three Independent Non-executive Directors, namely, Mr. Ip Chun Chung, Robert, Mr. Wong Chung Kin, Quentin and Mr. Wong Kam Choi, Kerry<sub>MH</sub>.*