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VALUE CONVERGENCE HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

Website: <http://www.vcgroup.com.hk>

(Stock Code: 821)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of the Company is pleased to announce that with effect from 1 April 2015, Mr. Lin has been appointed as an executive director of the Company. On the same date, Mr. Lin has also been appointed as a member of the Executive Committee of the Company.

The board of directors (the “**Board**”) of Value Convergence Holdings Limited (the “**Company**”) is pleased to announce that with effect from 1 April 2015, Mr. Lin Hoi Kwong (“**Mr. Lin**”) has been appointed as an executive director of the Company. On the same date, Mr. Lin has also been appointed as a member of the Executive Committee of the Company.

Mr. Lin Hoi Kwong, aged 44, joined the Company as Director of China Affairs in January 2014. Currently, he is a director of China Fortune Foundation Limited and Coffee Assembly Limited. Mr. Lin is also the honorary secretary of Hong Kong Skating Union Limited, the associate member of the Sports Federation and Olympic Committee of Hong Kong. Save as disclosed above, Mr. Lin does not hold any directorships in other listed public companies in the past three years and does not hold any other position with the Company and other members of the Group.

Mr. Lin holds a Bachelor Degree in Business Administration from the Thames Valley University, United Kingdom and a Master of Science Degree in Marketing from The National University of Ireland. He has over 20 years experience in corporate development and business strategic.

Mr. Lin has a service contract with VC Services Limited, a wholly owned subsidiary of the Company, which may be terminated by either party by written notice of not less than 6 months and subject to rotation, retirement and re-election at annual general meeting pursuant to articles of association of the Company. Mr. Lin's monthly salary is HK\$120,000, plus year end discretionary bonus, which is to be determined by the Board or the Remuneration Committee of the Company, payable in February each year. The amount of emoluments is determined by arm-length negotiation between the parties with reference to his duties and responsibilities with the Company, the Company's emolument policy and the prevailing market conditions.

As at the date of this announcement, Mr. Lin does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosure above, Mr. Lin has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company and there is no other matter which needs to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(w) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to express its warm welcome to Mr. Lin on his appointment.

By Order of the Board of
Value Convergence Holdings Limited
Tin Ka Pak, Timmy
Chief Executive Officer & Executive Director

Hong Kong, 1 April 2015

As at the date of this announcement, the Board comprises five Executive Directors, namely, Mr. Tin Ka Pak, Timmy (Chief Executive Officer), Mr. Chau King Fai, Philip, Mr. Cheng Tze Kit, Larry (Chief Investment Officer), Ms. So Wai Yee, Betty (Chief Financial Officer) and Mr. Lin Hoi Kwong, Aristo; one Non-executive Director, Mr. Chung Chi Shing, Eric; and three Independent Non-executive Directors, namely, Mr. Ip Chun Chung, Robert, Mr. Wong Chung Kin, Quentin and Mr. Wong Kam Choi, Kerry