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VALUE CONVERGENCE HOLDINGS LIMITED
滙盈控股有限公司

(Incorporated in Hong Kong with limited liability)

Website: <http://www.valueconvergence.com>

Stock Code: 8101

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Value Convergence Holdings Limited (the “Company”) announces that, due to personal reasons, Ms. Leong On Kei, Angela resigned as a non-executive director of the Company with effect from 13th July, 2004. There is no disagreement between Ms. Leong with the Board and no other matter regarding Ms. Leong’s resignation needs to be brought to the attention of holders of securities of the Company.

The Board takes this opportunity to thank Ms. Leong for her invaluable contributions to the Company during her tenure of service.

As at the date hereof, the executive directors of the Company are Dr. Stanley Ho, Mr. Lawrence Ho and Dr. Lee Jun Sing; the independent non-executive directors are Mr. Tsui Yiu Wa, Alec and Attorney Patajo-Kapunan, Lorna.

By Order of the Board
Value Convergence Holdings Limited
Ho Yau Lung, Lawrence
President and Vice Chairman

Hong Kong, 14th July, 2004

This announcement, for which the Directors collectively and individually accept full responsibility, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.valueconvergence.com.