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VALUE CONVERGENCE HOLDINGS LIMITED

滙盈控股有限公司

(Incorporated in Hong Kong with limited liability)

website: <http://www.valueconvergence.com>

(Stock Code: 8101)

NOTICE OF BOARD OF DIRECTORS' MEETING

The board of directors (the "Board") of Value Convergence Holdings Limited (the "Company") hereby announces that a meeting of the Board will be held at 38th Floor, The Centrium, 60 Wyndham Street, Central, Hong Kong on Tuesday, 11th May, 2004, at 3:00 p.m. for the following business:

- (1) To consider and approve the unaudited first quarterly results of the Group, comprising the Company and its subsidiaries, for the 3 month period ended 31st March, 2004 and approve the draft announcement of the unaudited first quarterly results to be published on the GEM website;
- (2) To consider the payment of an interim dividend, if any;
- (3) To consider the closure of the Register of Members, if necessary; and
- (4) To transact any other business.

As the date hereof, the executive directors of the Company are Dr. Stanley Ho, Mr. Lawrence Ho, Dr. Lee Jun Sing and Mr. Ko Chun Fung, Henry; the non-executive director is Ms. Leong On Kei, Angela; the independent non-executive directors are Mr. Tsui Yiu Wa, Alec and Attorney Patajo-Kapunan, Lorna.

By order of the board of
Value Convergence Holdings Limited
Ho Yau Lung, Lawrence
President and Vice Chairman

Hong Kong, 29th April, 2004

This announcement, for which the Directors collectively and individually accept full responsibility, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.valueconvergence.com.